

ASHER COLLEGE
Higher Education Emergency Relief Fund Report –
Emergency Financial Aid Grants to Students

September 1, 2020

Asher College (OPE ID: 040573) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact Elona Owens, Director of Financial Aid, at eowens@asher.edu.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$600,974**.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund ReportL
 - **June 2020 \$135,450 to 387 students**
 - **July 2020 \$1400 to 4 students**
 - **August 2020 \$94,850 to 271 students.**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report:
 - June 2020 561 Students
 - August 2020 426 Students.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **658**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act and any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment below**.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

Attachment

Procedures:

- **Student Grant Application**

To be considered for the Student Grant, students must complete the Asher CARES Grant Application found at: <https://asher-cares-grant.virtualadviser.com/>

And Free Application for Federal Student Aid (FAFSA) : <https://studentaid.gov/h/apply-for-aid/fafsa>

- **Eligibility**

Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), active/enrolled and have had a disruption to campus attendance may receive emergency financial aid grants.

Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive emergency financial aid grants after completing their FAFSA.

The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following:

- U.S. citizenship or eligible noncitizen
- Valid Social Security number
- Registration with Selective Service (if the student is male)
- High school diploma, GED, or Completion of high school in an approved homeschool setting

Students that will not be eligible for this Grant are as follows:

- Students that are not eligible to participate in Title IV (Federal Financial Aid Programs), as determined by the FAFSA.
- Graduates, Students on Leave of Absence, and Students who have withdrawn or terminated.

- **Eligibility Verification**

- Students must complete the CARES Grant Application.
- Student must have a current FAFSA (19-20 and 20-21) on file.
- Signed Statement of Educational Purpose

- **Eligible Population**

- Asher College will determine the number of students who may receive grant funds by first pulling the population of active enrolled students in good standing on the approximate dates of 5/15/2020, 7/15/2020 and 9/15/2020.
- Per the eligibility criteria in Section 484 of the HEA the student be actively enrolled. This will eliminate Graduates and Withdraw/Terminated students as of the date the funds are disbursed.
- This method will determine the Final Eligible Population of students who will receive the disbursement of the Student Grant funds.

- **Calculation**

- For the initial disbursement: $\text{One-third of the Total Student Grant} \div \text{1st Eligible Population}$.
- For the second disbursement: $\text{One-third of the Total Student Grant} \div \text{2nd Eligible Population}$.
- Final disbursement: $\text{Remaining Funds} \div \text{Final Eligible Population}$.

- **Guidance**

- Students will receive an email prior to the disbursement stating funds are to be used for eligible expenses only such as food, housing, course materials, technology, health care, and child care.