

ASHER COLLEGE
Higher Education Emergency Relief Fund Report –
Emergency Financial Aid Grants to Students

January 10, 2022

Asher College (OPE ID: 040573) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact Elona Owens, Director of Financial Aid, at eowens@asher.edu.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$1,042,963.00
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report:
August 2021 372 Students \$186,000
October 2021 373 students \$ 186,500
— December 2021 385 Students \$195,500
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report:
 - August 2021 Students 633 Students
 - October 2021 Students 609 Students
 - December 2021 Student 659 Student
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 658.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act and any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at Attachment below.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

Attachment

Procedures:

- **Student Grant Application**

To be considered for the Student Grant, students must complete the Asher CARES Grant Application found at: <https://docs.google.com/forms/d/1QVsLMlyY8lta6jkh7K-sWqdRn8-27Hl2IUtqMN5uilU/edit>
And Free Application for Federal Student Aid (FAFSA) : <https://studentaid.gov/h/apply-for-aid/fafsa>

- **Eligibility for HEERF II and III**

Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), active/enrolled and have had a disruption to campus attendance may receive emergency financial aid grants.

US Citizen or eligible non Citizen

Students that will not be eligible for this Grant are as follows:

- Graduates, Students on Leave of Absence, and Students who have withdrawn or terminated.
- **Eligibility Verification**
 - Students must complete the CARES Grant Application and be an active student.
- **Eligible Population**
 - Asher College will determine the number of students who may receive grant funds by first pulling the population of active enrolled students in good standing.
 - Per the eligibility criteria in Section 484 of the HEA the student be actively enrolled. This will eliminate Graduates and Withdraw/Terminated students as of the date the funds are disbursed.
 - This method will determine the Final Eligible Population of students who will receive the disbursement of the Student Grant funds.
- **Calculation**
 - Each eligible students will receive \$500 until funds are exhausted. Final disbursement will be determined by remaining amount of funds and eligible student count.
- **Guidance**
 - Students will receive an email prior to the disbursement stating funds are to be used for eligible expenses only such as food, housing, course materials, technology, health care, and child care.